



Simplex Castings Ltd.

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CIN: L27320CT1980PLC019535



Date: 07.02.2026

To, BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513472	To, The Manager Calcutta Stock Exchange 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal Scrip Code: 29066
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Sub: Investor Presentation

Dear Sir/Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Investor Presentation on the financial results for the quarter and nine months ended 31st December 2025.

The above presentation is also uploaded on the website of the Company at <https://www.simplexcastings.com/investor/notice-announcement>

This is for your information and record.

Thanking You,

Yours faithfully,

For, Simplex Castings Limited

Sangeeta K Shah
Managing Director
DIN: 05322039

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Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



Simplex Castings Limited

Forging the Future of Bharat's Infrastructure

INVESTOR PRESENTATION

Q3 and 9MFY26

SAFE HARBOUR



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ABOUT SIMPLEX



Simplex Castings has manufactured and supplied more than 12,000 Railway Bogies worldwide.



Simplex Castings has already manufactured and supplied more than 500 defence products across India.

Simplex Castings Limited (SCL) is a leading **Indian Precision Metallurgy** company with global business presence. SCL possesses well equipped manufacturing facilities such as Cast Iron Foundry, and Heavy Engineering & Fabrication Plant. Each plant is associated with modern machining facilities and a central machine shop with several machine tools including a large number of CNCs, EPC Division to take up Turn-Key Projects, Design wing with modern computer setup and aided tools.

SCL is a complete one stop shop for all engineering components manufacturing needs, castings, forging, fabrication, machining, assembly, equipment building, in-house testing, EPC division and Designing facility.



COMPANY AT GLANCE

Simplex is a **60-year-old company** serving globally across the Steel, Railway, Power, Pumps & Valves, Defence, and Mining sectors.

Simplex takes pride in being a fully integrated heavy engineering company with comprehensive in-house capabilities encompassing heavy castings, fabrications, machining, and EPC project execution truly offering all facilities under one roof.

As the company builds on its strong legacy, **Simplex 2.0 represents a new phase of evolution** marked by renewed focus, operational excellence, and a commitment to unlocking its full potential.



Years of legacy experience

6+ DECADES



Quarterly Order Book

₹ 100CR.



Land Parcel (2 Units)

30+ ACRES



Total Number of employees

1000+



CHAIRMAN'S ADDRESS



Mr. Ketan Shah

Chairman and Executive Director



Over the past quarters, Simplex Castings has made steady progress across multiple fronts, and we are pleased to share that the Company remains **on track to achieve its stated guidance for FY26**. Some of the orders that were not executed this quarter will be realised in the upcoming quarters. **Demand visibility across our core verticals continues to be strong**, with encouraging traction across steel, railways, and thermal power plant segments, reflecting both supportive industry conditions and disciplined execution on the ground. In the past quarter, we have also announced some of the high-valued trial orders of **more than 500MT** from BHEL and other clients like Mazgaon Docks and Gaja Engineering.

We have **successfully closed a fund raise**, which provides us with the flexibility to pursue the next phase of growth, including **re-entering our legacy business of railway bogies**. Historically, Simplex has been a leading player in this segment, having **commanded more than 60% market share at its peak** and we believe this capital positions us well to rebuild scale in this business in a measured and capital-efficient manner.

The broader policy environment also remains supportive. The **Union Budget's continued emphasis on infrastructure, railways, and energy**, along with the Finance Minister's proposal to revive 2,000 industrial clusters and create a ₹10,000 crore MSME growth fund, reinforces our confidence in the medium-term opportunity set.

Alongside growth, we remain firmly **focused on strengthening financial discipline and internal processes**. The Company is actively working towards balance sheet deleveraging, faster cash conversion, and operational streamlining. Our empanelment on Invoicemart (TReDS) is a key step in this direction, enabling quicker receivable realisation at a significantly lower cost of funds, while avoiding incremental debt.





KEY PERFORMANCE INDICATORS

9MFY26

₹148.14 Cr.

Revenue

(+41.40% from last period)

₹26.51 Cr.

EBITDA

(+14.07% from last period)

17.90%

EBITDA %

₹15.08 Cr.

PAT

(+30.56% from last period)

10.18%

PAT %

₹32.98 Cr

Net Block



KEY QUARTERLY HIGHLIGHTS

01 Approved Vendor for BHEL Trichy & New Fabrication Order:

Empaneled for supply of 1401 MT of Column, Auto Weld, and General Fabrication on a Vendor Material (OVM) basis for the DVC Raghunathpur Projects. The company has also received additional fabrication orders across power sector projects.

02 Breakthrough Order from Mazagon Dock Shipbuilders (MoD):

Received a prestigious order through Mazagon Dock Shipbuilders for mission-critical defence castings, marking a key milestone in the defence casting portfolio.



03 Fabrication Contract Awarded by Gaja Engineering:

Secured a fabrication and blasting contract for large structural components, highlighting Simplex's execution capability in heavy fabrication works.

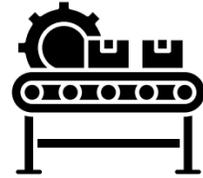
04 Honoured with EEPIC India Special Trophy for Export Excellence:

Recognised by EEPIC India for excellence in exports of high-technology products, reaffirming Simplex's global credentials and quality leadership.

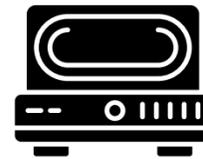
WHO WE ARE



World's **Largest**
Manufacturer of
COKE OVEN DOORS



Bharat's **Top 2**
manufacturers of
TORPEDO LADLE CARS



Bharat's **First Developer**
and Largest Suppliers of
SG IRON STAVE COOLER
FOR BLAST FURNACE



Bharat's **Largest**
Manufacturer of **SG**
IRON SINTER CAR



Bharat's **Largest**
Manufacturer of
PALLET CARS



KEY PROJECTS EXECUTED



1

Exported **Steel Plant Equipment** to Russia and enter a Tech tie-up with **Tyazhprom** to export to Russia for turnkey projects in India.

2

Manufacturing **Sucker Rod Pumping** units for Oil & Gas for ONGC, India.

3

Executed **Turnkey Installation** of a 350 Cum Mini Blast Furnace for Southern Iron & Steel, Salem, using Chinese technology.

4

Introduced **Japanese Sinter Plant Technology** in India for SAIL-Bhilai Steel Plant (Sinter Plant III) through a consortium with Mitsui, Kawasaki, and Hitachi Zosen.

5

Design, Engineer, and Supply equipment for a **hot rolling Stackle Mill** for Salem Steel Plant as per SMS/Germany's design.

ENGINEERED FOR INDIA, BY INDIA



“ Simplex Castings has redefined India’s manufacturing capabilities by engineering and innovating critical products that were once imported, and are now proudly Made in India. ”



Ballistic Grade castings for the Turret of war tanks.

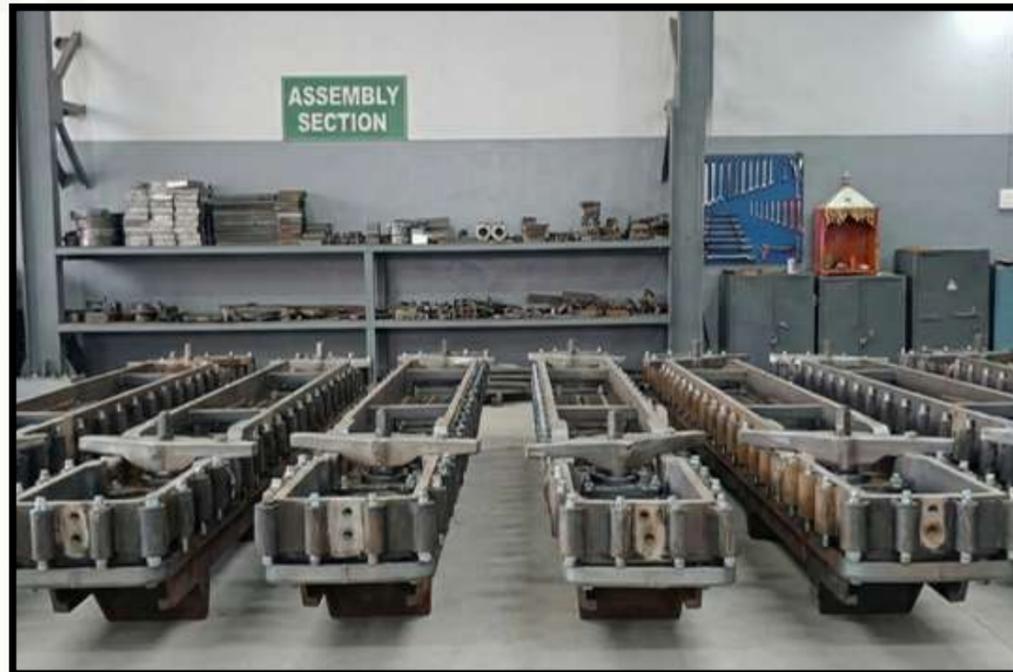
Mud gun and tap hole drilling machine for blast furnaces

Mechanical equipment for cold rolling mills to **Roadmaster Industries.**

ENGINEERED FOR INDIA, BY INDIA



“ Simplex Castings has redefined India’s manufacturing capabilities by engineering and innovating critical products that were once imported, and are now proudly Made in India. ”



Developed **emission-free (zero leak or blue sky) doors** for **coke oven batteries** with Japanese technology.

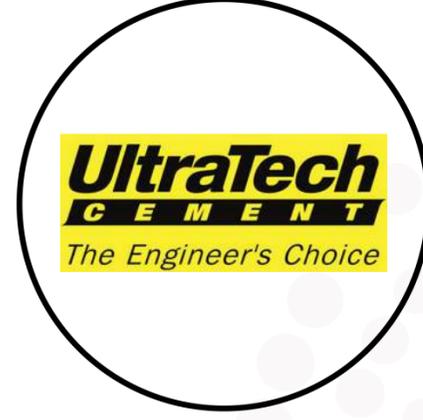
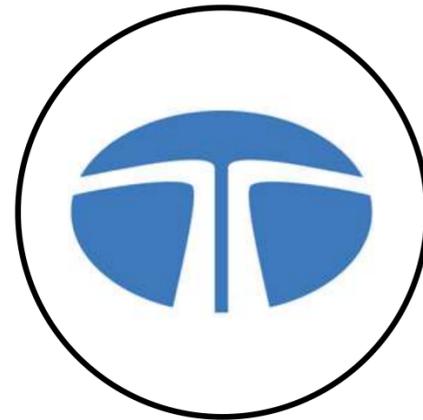


Critical castings of S.G. iron pellets for sinter plants.



Commission the **slag granulation plant** for the SAIL-Bhilai Steel Plant.

MARQUEE CLIENTELE



STRENGTHENING CASH FLOWS & BALANCE SHEET

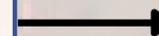


Empanelled on **Invoicemart (TReDS platform)** to accelerate receivable realisation. A strategic shift towards non-debt, receivables-backed funding. **Building a Self-Reinforcing Cash Flow Engine.**

What's different about cash flows at Simplex Castings now?

Earlier

- **Extended receivable cycle**, leading to slower cash conversion
- Dependence on **bank-funded working capital lines** for liquidity
- **Higher blended cost of funds**, driven by interest-bearing borrowings
- **Balance sheet leverage** used to manage cash flow requirements



Now

- Accelerated receivable realisation, **improving operating cash flows**
- **Receivables-backed funding** through TReDS (Invoicemart)
- **~50% lower cost of funds** compared to traditional bank borrowing
- No collateral, **no incremental on-balance-sheet debt**

GROWTH TRIGGERS



Strengthening Railway Projects

With RDSO approval, actively participating in railway tenders and project execution entering a high-growth, government-backed infrastructure segment.



Notching Up Defence Manufacturing

Developing capabilities in precision castings to serve the defence sector



Partnerships with Bharat's biggest shipbuilders

Strengthening ties with marquee PSUs like BHEL, GRSE in marine & shipbuilding projects.



Strategic Expansion in Water & Industrial Infrastructure

Expanding into D.I. pipe fittings and scaling precision castings to boost domestic & export growth across water, oil & gas, and chemical sectors.



Entry into Centrifugally Cast Rolls

Diversifying into high-value industrial rolls to boost margins & enrich product mix.



Establishment of Innovation Center

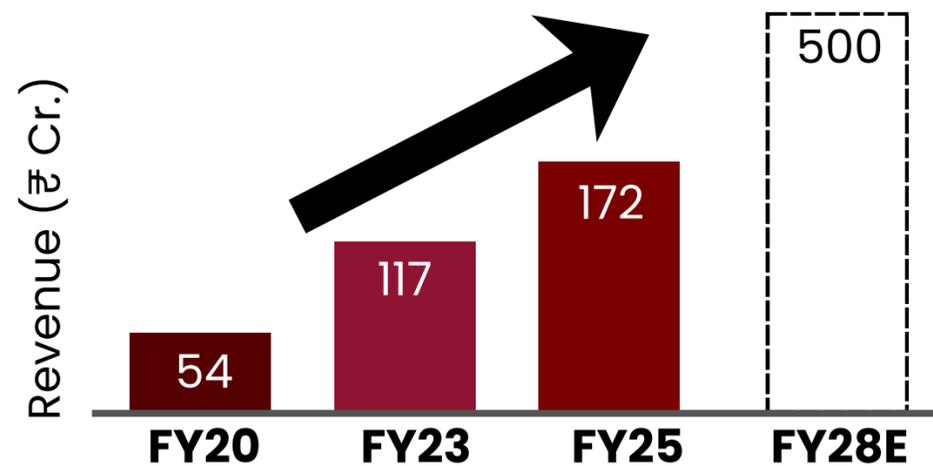
Setting up an advanced R&D hub to drive product innovation and technology-led efficiency.

WAY FORWARD

40–50% CAGR

Targeted Revenue Growth Aspiration

Riding positive industry momentum, we are targeting **40–50% CAGR** over **next 3 years** and remain committed to sustaining a **10% PAT margin** through execution and superior operational capabilities.



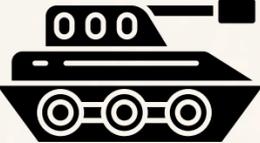
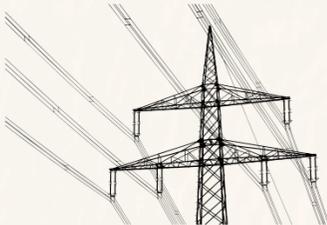
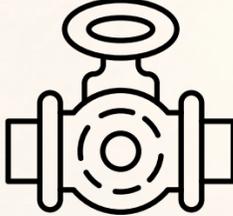
- 1 Railways Growth Engine:**
Launching our dedicated Railway Plant and scaling up participation in government-backed projects, backed by RDSO approvals and proven execution capabilities.
- 2 Defence Manufacturing Expansion:**
Executing trial defence orders and advancing precision casting capabilities to tap the growing opportunities in the defence sector.
- 3 Inorganic Strategic Acquisitions:**
Evaluating acquisition opportunities in allied casting and engineering segments to enhance capabilities, expand the skill base, and reinforce our leadership in heavy engineering and fabrication.
- 4 Infrastructure Casting Boom:**
Surging demand from large-scale infrastructure projects—driving a wave of fresh casting orders to meet requirements for structural and machinery components across India’s construction sector.

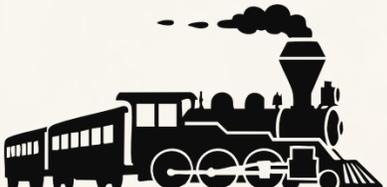
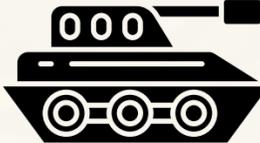
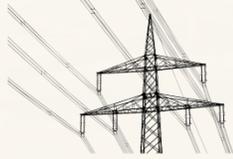
EVOLVING END INDUSTRY USER



2024-2025

2028E

Industries	% of Turnover
 <p>Steel</p>	60%
 <p>Railways</p>	20%
    <p>Defence Cement Ship Building Mining</p>    <p>Power & Energy Oil & Gas Pumps & Valves</p>	20%

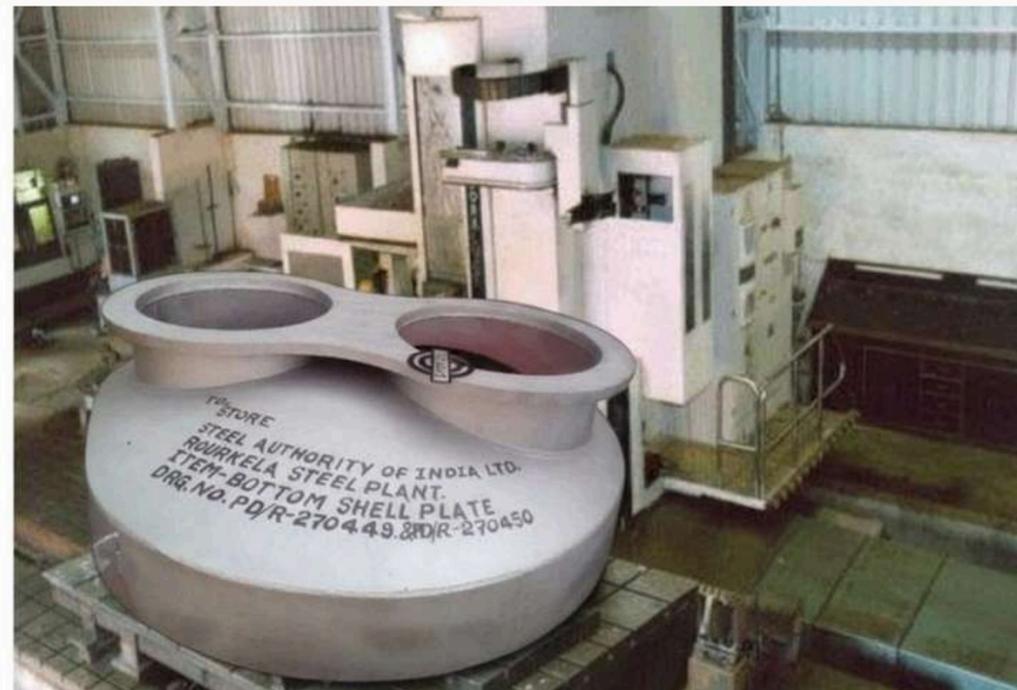
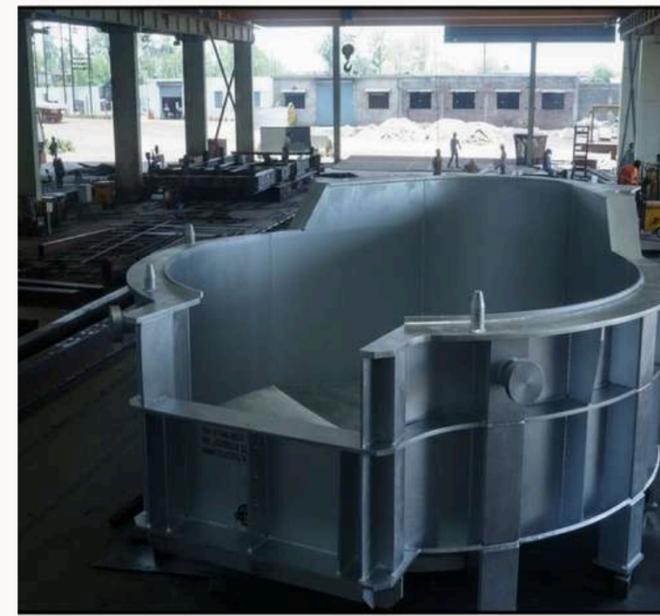
Industries	% of Turnover
 <p>Steel</p>	40%
 <p>Railways</p>	40%
 <p>Defence</p>	10-12%
    <p>Cement Power & Energy Oil & Gas Mining</p>   <p>Pumps & Valves Ship Building</p>	8-10%



OUR MANUFACTURING FACILITIES

HEAVY CASTINGS DIVISION(1/2)

Capacity
21000+ MTPA

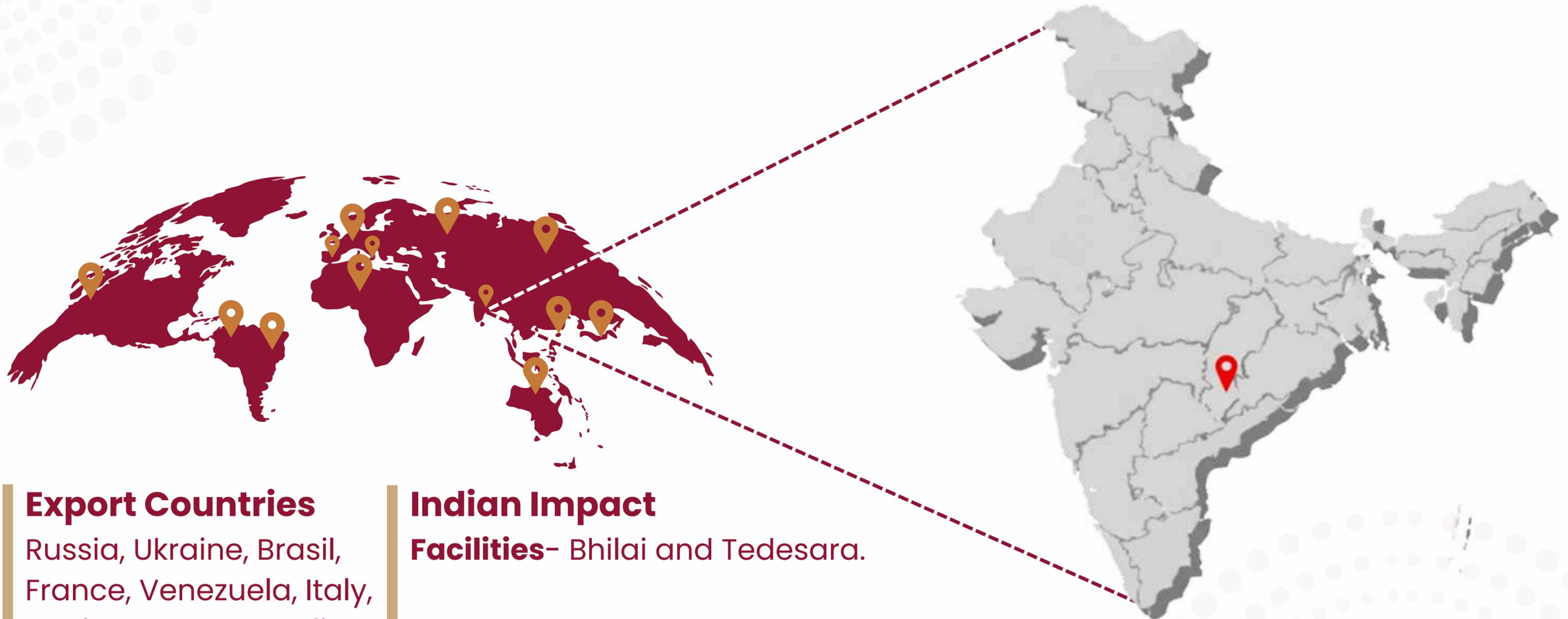


HEAVY FABRICATION DIVISION(2/2)

Capacity
15000+ MTPA



OUR PRESENCE



Export Countries

Russia, Ukraine, Brasil, France, Venezuela, Italy, Spain, Egypt, Australia, Canada, Japan, Taiwan, etc.

Indian Impact

Facilities- Bhilai and Tedesara.



EXPORT EXCELLENCE RECOGNITION

Awarded EEPc India Special Trophy for Excellence in Exports of High-Technology Products



30 December 2025 | Bhopal, Madhya Pradesh

Ms. Sangeeta K Shah, Managing Director, Simplex Castings Limited, said: "This Special Trophy from EEPc India is a huge validation for Simplex Castings' commitment to championing exports over the years, particularly in high technology categories like Steel Plant Equipments. We have provided some of the best-grade components in the world, leveraging German and Japanese technologies that our team has mastered through decades of dedication and expertise. This award, presented by the Hon'ble MSME Minister of Madhya Pradesh, inspires us to sustain and further expand our global footprint. We remain focused on engineering excellence, quality, and innovation to deliver superior value to international customers while contributing to India's export excellence."



MANAGEMENT TEAM



Mr. Ketan Shah
Chairman and Executive Director

Mr Ketan M Shah joined Simplex Castings Limited in March, 1993 as a Director. He holds a Bachelor Degree in Mechanical Engineering and a Postgraduate Degree in Business Management. He became the Managing Director of the Company in July, 2010 and Chairman of the Company in August, 2015. Over the period of his Thirty Five years of experience and being an innovative technocrat, company succeeded in positioning its global presence as one of the reliable names for customers. It is his passion and honest devotion towards the company, that all employees, stakeholders, bankers, suppliers, customers and financial institution have been holding hands at all situations. He is Director in Hem Holdings and Trading Limited , SEFW Projects Private Limited, Sim Prabha Estates and Trading Company Pvt Ltd and Prabha Plantations Private Limited.



Dr. Sangeeta K Shah
Managing Director

Mrs. Dr. Sangeeta Ketan Shah holds Master Degree in Business Administration. She is an experienced and dynamic women entrepreneur. She is an active member of Industrial Association, CII, IIF, Chhattisgarh Skills Development, and also holds membership in various other associations. Her sound administration of Commercial & Financial Functions, Plant Operative Visions, Industrial Relations, Human Resources and Legal Competence, the company can achieve various Milestones. Since a decade, she worked in different capacities in Simplex Castings Limited and joined Board of the company as a Executive Director from 1 October, 2014. Because of her Strategic & Analytical Attributes, the company is gaining momentum. She is also director in other four Companies. She is Director in Hem Holdings and Trading Limited , Sefw Projects Private Limited, Sim Prabha Estates and Trading Company Pvt Ltd and Prabha Plantations Private Limited. She is also designated Partner in Coin Media LLP.

MANAGEMENT TEAM



**Mr. Ketan
Shah**

Chairman and
Executive Director

**Mrs. Sangeeta
Shah**

Managing
Director

**Mr. Sajal
Ghosh**

Executive
Director

**Mr. Champak
Dedhia**

Independent
Director

**Ms. Indu
Nagar**

Independent
Director

**Mr. Shailesh
Jain**

Independent
Director

**Ms. Avinash
Hariharno**

Chief Financial
Officer

**Mrs. Akanksha
Kotwani**

Company
Secretary

INDUSTRY OVERVIEW

- India is **2nd largest manufacturer** of heavy engineering capital goods globally with ~3,200 foundries and fabrication units specializing in pressure vessels, reactors, heat exchangers, and structural components.
- **Heavy engineering sector** turnover exceeds \$40-45 billion with strong growth trajectory, particularly driven by infrastructure, power, and defense sector demand.
- **India metal fabrication market** stands at \$8 billion (2025) projected to reach \$10.88 billion by 2030, with heavy fabrication as the fastest-growing segment supporting infrastructure and aerospace sectors.



India's Defence budget is of ₹6.81 lakh crore with exports upto ~₹23,622 crore, 34x then that of 2014.



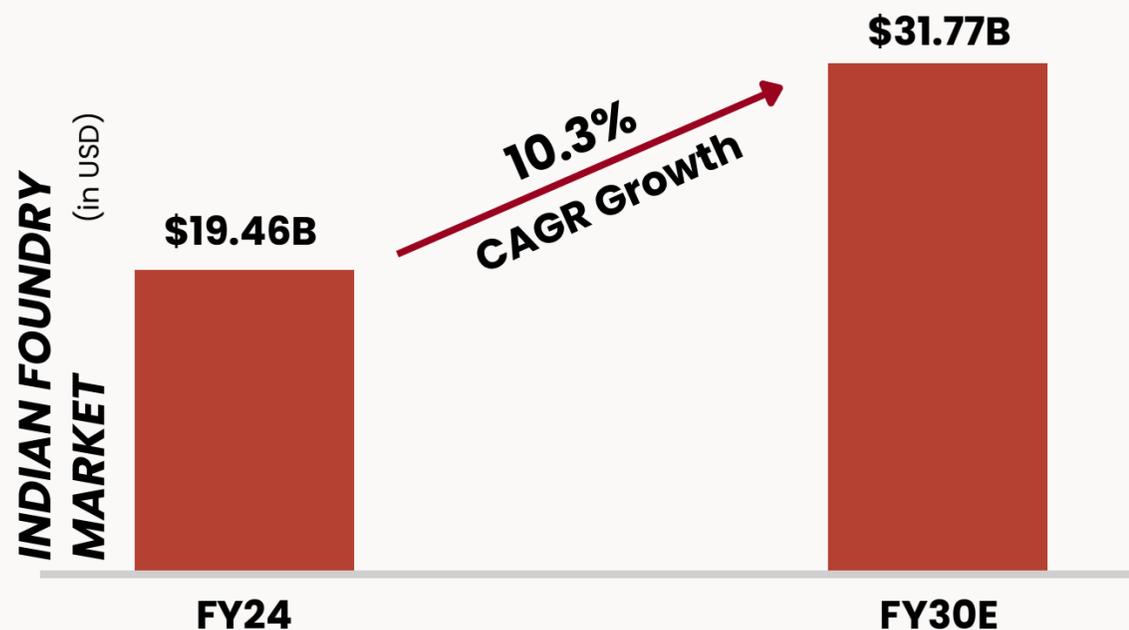
Indian Railways revenue (FY25) was ~₹2.70 lakh crore with them rapidly increasing LHB coach production



Govt. committed ₹40,000 crore under **Sagarmala 2.0** to boost shipbuilding, repair & recycling with a target to catalyse investment over 10 years.



Auto Industry to attract ₹25,000-30,000 crore (FY26) for capacity & EV components localisation.



STRENGTHENING STRATEGIC PARTNERSHIPS

Our strategic collaboration enables the integration of cutting-edge technology and world-class engineering solutions into the Indian Industrial Landscape. Our partnership reflects a shared commitment to innovation, quality, and delivering exceptional value to our clients.



Beijing Shougang



Northern Heavy Industry



Hyundai Heavy Industries



Kawasaki Steel



Tangsan Ganding Metallurgical Machinery Manufacturing



Qidong Metallurgy & Machinery



COMPANY'S VISION

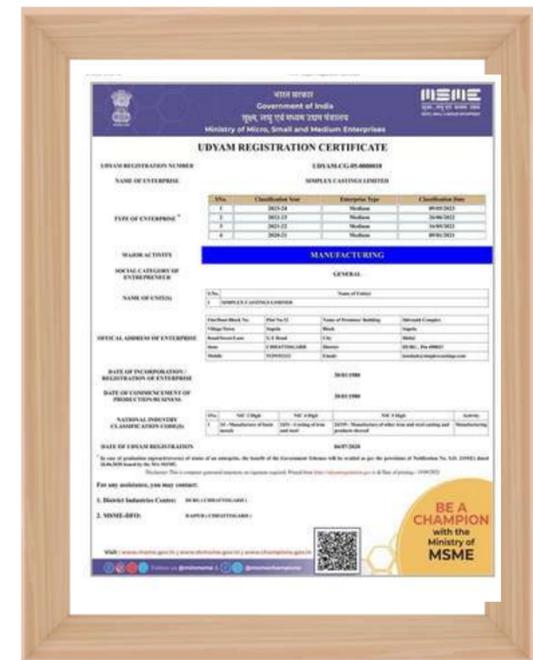
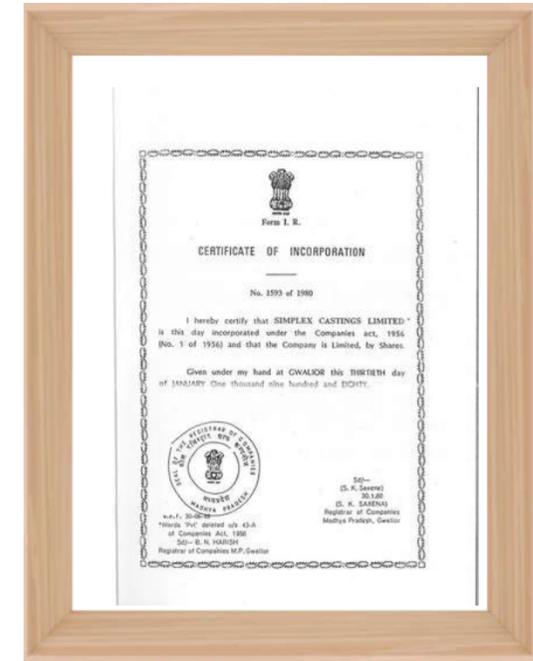
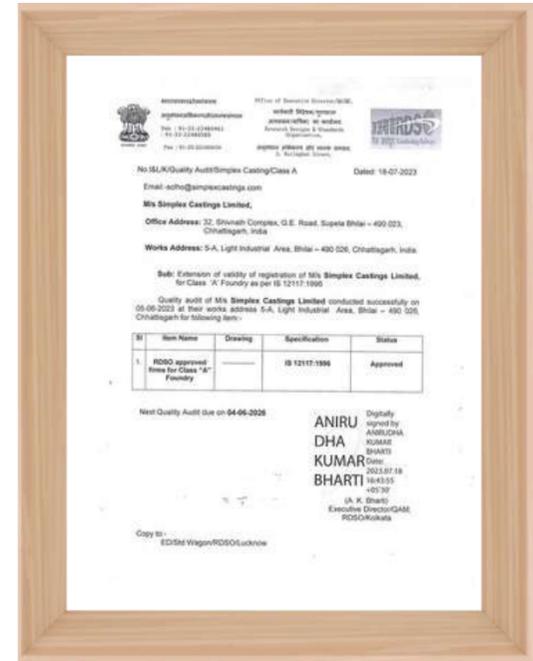
Maintaining the highest global standard and striving to be the client's first choice by counting on distinguished skills, innovation and competence.

COMPANY'S MISSION

Our aim to achieve customer satisfaction through innovation, superior technology, and excellence in manufacturing processes. We focus on sustainability, ethical business practices, and continuous improvement. We are a one-stop solution for all engineering component needs, specializing in eco-friendly products for various industries through casting, machining, and fabrication.



QUALITY ASSURANCE



PROFIT AND LOSS



₹ in Crores

	9M FY26	9M FY25	YoY % Increase	FY25
Revenue from Operations	148.14	104.79	41.40	171.88
Cost of Goods Sold	104.92	63.92	-	111.45
Employee Cost	7.61	8.08	-	10.96
Other Expenses	14.49	11.47	-	18.39
EBITDA	26.51	23.24	14.07	31.08
EBITDA %	17.90	22.17	-	18.08
Other income	2.01	0.85	-	1.34
Depreciation and Amortization	2.78	2.74	-	3.66
Finance Cost	5.58	6.69	-	8.91
PBT	20.15	14.66	37.45	19.85
Tax Expenses	5.07	3.11	-	4.72
PAT from Operations	15.08	11.55	30.56	15.13
PAT Margin %	10.18	11.02	-	8.80
Diluted EPS (in Rs.)	20.05	16.04	-	21.39

BALANCE SHEET



₹ in Crores

ASSETS	FY25	FY24
Property, Plant & Equipment	33.82	33.74
Other intangible assets	0.02	0.03
Other Financial Assets	2.01	1.52
Deferred Tax Assets	8.44	13.29
Other Non-Current Assets	2.50	0.03
Total Non-Current Assets	59.49	50.51
Inventories	57.91	58.99
Trade receivables	51.13	24.64
Cash and cash equivalents	2.65	1.44
Assets Held For Sale	-	0.63
Other current assets	9.71	9.94
Total Current Assets	122.09	97.33
Total Assets	181.58	147.84

EQUITY & LIABILITIES	FY25	FY24
Shareholder's Fund	56.67	33.16
Long Term Borrowings	31.04	24.63
Other Non Current Liabilities	0.07	0.07
Provisions	6.87	5.78
Total Non-Current Liabilities	37.99	30.49
Short Term Borrowings	46.03	47.11
Lease Liabilities	-	-
Outstanding Dues of MSMEs	2.20	1.93
Outstanding Dues of Creditors	15.58	17.23
Other Financial Liabilities	3.98	5.13
Other Current Liabilities	17.01	12.19
Provision	2.10	0.58
Current Tax Liabilities	-	-
Total Current Liabilities	86.92	84.19
Total Equity & Liabilities	181.58	147.84



Get in touch

SIMPLEX CASTINGS LIMITED

cfo@simplexcastings.com

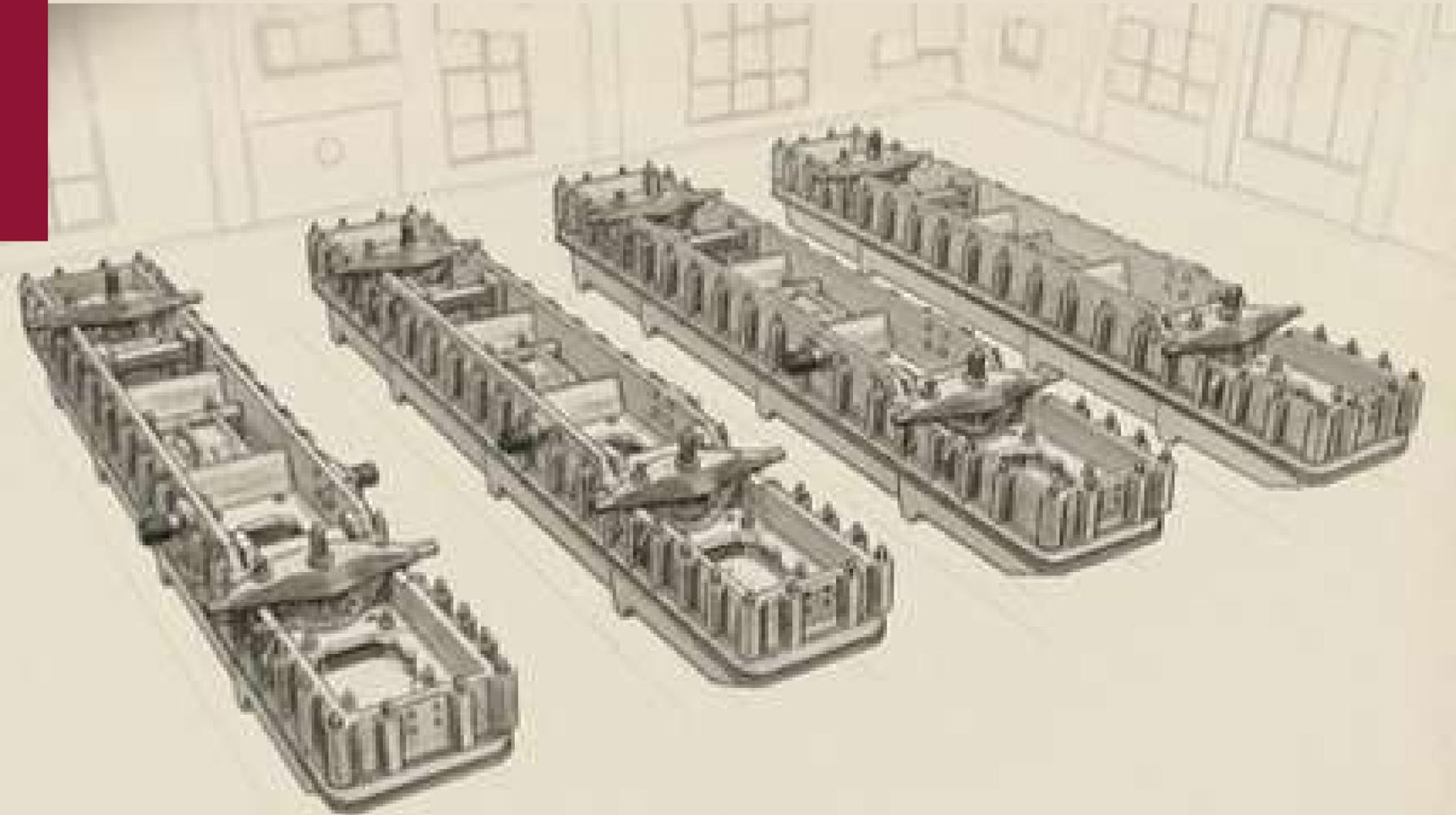


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Sketch of Coke Oven Batteries